



Allied Electronics Corporation
Limited
Company Reg. No. 06-24583-06
Postal Address: P.O. Box 935
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Republic of South Africa
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Telephone: (27 11) 899-6111

29 June 1995

The Registrar of Companies
P O Box 429
PRETORIA



Attention: F J Jansen van Vuuren

Dear Sir

CM52: APPLICATION FOR EXEMPTION FROM LODGING ANNUAL FINANCIAL STATEMENTS IN RESPECT OF SUBSIDIARIES

The private companies listed in the schedule attached to the abovementioned CM52 are subsidiaries of the company as at 28 February 1995.

With the exception of the following subsidiaries, all the other private subsidiaries, are dormant or inactive:

- Altron Finance (Proprietary) Limited - treasury management and services.
- Altron Management Services (Proprietary) Limited - secretarial and administrative services.
- Altron Investment Holdings (Proprietary) Limited and Bilven (Proprietary) Limited - investment holding companies representing Altron's indirect investments in listed public holding companies Allied Technologies Limited, Power Technologies Limited and Fintech Limited.
- Altron Properties (Proprietary) Limited - property holding.

The required information in respect of this company's private subsidiaries in terms of paragraphs 23 and 24 of Schedule 4 of the Companies Act, 1973, as amended, is fully set out in Annexure 2 on page 63 of Altron's 1995 annual report where material. A full list of the company's South African subsidiaries is available to its shareholders on request.

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Directors: Dr. W.F. Venter (Executive Chairman) P.A. Well (Deputy Chairman) W.G. Boustred, L. Boyd, D.A. Hawton,
Dr. D.H. Jacobson, P.D. Redshaw*, J.W.C. Snyers, J.A. Stegmann, J.P. van den Bergh, P.B. Wilson
Alternate: Dr. H.A. Seretse
*British
Registered Office: Cnr. Brakpan & Van Dyk Roads Boksburg 1460

As this company's principal private subsidiaries primarily serve an administrative or investment holding function and having regard to the fact that details are contained in its own annual financial statements, it is our considered opinion that no useful purpose would be served by including the annual financial statements of those companies and the remaining dormant/inactive private subsidiaries with the annual financial statements of Allied Electronics Corporation Limited as otherwise prescribed by section 302(4)(b) of the Companies Act. It would not usefully add to or expand upon the information already set out in this company's annual financial statements.

A letter from our joint auditors, KPMG Aiken & Peat and Fisher Hoffman Sithole, in support of this application, is enclosed together with a copy of our 1995 annual report for ease of reference.

Your favourable consideration would be appreciated and should you have any queries, please do not hesitate to contact the undersigned on telephone (011) 899-6029.

Yours faithfully


P A ARMSTRONG
GROUP MANAGER
CORPORATE COMPLIANCE

SFL202 LET

