

Lodgment of financial statements/interim reports 1988-06 13

[Sections 302(4)(a), 302(4)(b), 306, 329(2), (3), (5)]

To be lodged when company sends notice to members:



Registration No. of company
05/24583/06

14 20/6

Name of holding company ALLIED ELECTRONICS CORPORATION LIMITED

Names of subsidiaries (if any)

Registration Nos.

Blank lines for listing subsidiaries and their registration numbers.



The following documents are lodged herewith:

- † ~~Annual financial statements~~ / † group annual financial statements / † in terms of section 302(4)(a) / ~~302(3) - 302(5)~~ of the Act for the financial year ended 29 FEBRUARY 19 88
- † ~~Annual financial statements in terms of section 302(4)(b) of the Act for the financial year ended~~ 19
- † ~~Interim report in terms of section 306 / 329(2) of the Act for the half year ended~~ 19
- † ~~Provisional annual financial statements in terms of section 306 of the Act for the financial year ended~~ 19

Rubber stamp of company, if any, or of secretaries.

N.B. - Complete if annual financial statements in respect of subsidiaries are lodged.

† Delete whichever is not applicable.

ALTRON MANAGEMENT SERVICES (PTY) LTD.
Secretaries

[Handwritten signature]
per _____

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Information in respect of subsidiaries, associates and other investments

Subsidiaries

	Issued capital	Effective holding		Shares at cost less amounts written off		Indebtedness	
		1988	1987	1988	1987	1988	1987
	R	%	%	R	R	R	R
Altron Brokers (Pty) Ltd	200 000	100	100	—	—	—	—
Altron Finance (Pty) Ltd	5 000	100	100	—	—	(39 849)	31 220
Altron Management Services (Pty) Ltd	10 000	100	100	—	—	1 676 900	2 534 507
Altron Information Systems (Pty) Ltd	200	100	100	—	—	(72 058)	(80 065)
(formerly Cellular Radio (Pty) Ltd)	—	—	—	—	—	—	—
Altron Investment Holdings (Pty) Ltd	200	100	100	—	—	—	—
(formerly Altech Broadcast Systems (Pty) Ltd)	—	—	—	—	—	—	—
Altron Management Services Coker (Pty) Ltd	—	—	—	—	—	—	—
(incorporated in Ciskei)	—	—	—	—	—	—	—
Altron Properties (Pty) Ltd	2 000	100	100	—	—	3 571 301	—
Altron Security Services (Pty) Ltd	200 000	100	100	—	—	—	—
Bilven (Pty) Ltd	10	100	100	—	—	—	—
Electronic Supplies Swaziland (Pty) Ltd	1	100	100	200 000	—	(56 000)	—
Ergo Investments (Pty) Ltd	2	100	100	—	—	1 056 238	1 330 602
AC Gowlett (Pty) Ltd	4 000	100	100	13 263 307	13 263 307	4 136 170	4 136 170
Gordon E Hain (Pty) Ltd	20 000	100	100	—	—	—	—
Instrument Logic (Pty) Ltd	200	100	100	—	—	—	—
K Baker Associates (Pty) Ltd	2	100	100	—	—	—	—
Net Industries (Pty) Ltd	1 000	—	100	—	—	—	—
Plaspro Industries (Pty) Ltd	1 500	100	100	—	—	—	—
Rand Electrical (Pty) Ltd	20 000	100	100	—	—	—	—
Republic Acceptances (Pty) Ltd	20 000	100	100	—	—	—	—
Seco (Pty) Ltd	200	100	100	—	—	—	—
Seventeen Forty Mafikeng (Pty) Ltd	10	100	100	—	—	—	—
STC Components (Pty) Ltd	1	100	100	—	—	—	—
(formerly Claysteel & Industrial Supplies (Pty) Ltd)	1 000	—	100	—	—	148 113	149 846
Supreme Mining & Industrial Supplies (Pty) Ltd	4 000	100	100	—	—	—	—
Technologies Acceptances (Pty) Ltd	100	100	100	—	—	—	—
Terrace Industries (Pty) Ltd	8 000	100	100	—	—	—	—
Village Investment Co Ltd	2 000	—	100	—	—	426 000	—
Altech Group							
Allied Technologies Ltd	490 556	56	55	—	38 517	—	(46 214)
African Capacitors (Pty) Ltd	40 000	56	55	13 342 077	13 342 077	12 472 900	10 303 700
Airvancor (Pty) Ltd	300	56	55	—	—	—	—
Alcom Systems (Pty) Ltd	—	—	—	—	—	—	—
— Ordinary	—	—	—	—	—	—	—
— Redeemable Preference	200 000	56	55	—	—	—	—
Allied Electronic Components (Pty) Ltd	10 000	—	55	—	—	—	—
Altech Component Industries (Pty) Ltd	1 577	56	55	—	—	—	—
(formerly Handelbel (Pty) Ltd)	43 002	56	55	—	—	—	—
Altech Electronic Systems (Pty) Ltd	19 800	56	55	—	—	—	—
Altech Informatics (Pty) Ltd	1 000	—	55	—	—	—	—
Altech Investment Holdings (Pty) Ltd	14	56	55	—	—	—	—
(formerly Saeross (Pty) Ltd)	—	—	—	—	—	—	—
Altech Instruments (Pty) Ltd	40 000	56	55	—	—	—	—
Altech Management Services (Pty) Ltd	100	56	55	—	—	—	—
Amalgamated Radio (Pty) Ltd	200	56	55	—	—	—	—
Comsal (Pty) Ltd	8 500	56	55	—	—	—	—
Contelec Components (Pty) Ltd	1 000	56	55	—	—	—	—
Electronic Building Elements (Pty) Ltd	4 000	56	55	—	—	—	—
Fairmont Electronics (Pty) Ltd	20 000	56	55	—	—	—	—
Laser Optronic Technologies (Pty) Ltd	1 000	43	43	—	—	—	—
(formerly Laser Bond (Pty) Ltd)	—	—	—	—	—	—	—
Liberty Electronics (Pty) Ltd	5 000	56	55	—	—	—	—
Messino Electronics (Pty) Ltd	1	56	55	—	—	—	—
Micro Press Tool (Pty) Ltd	1 800	40	39	—	—	—	—
MSN Products (Pty) Ltd	120 000	56	55	—	—	—	—
Multikomponent (Pty) Ltd	100	56	55	—	—	—	—
Pace Electronic Components (Pty) Ltd	5 000	56	55	—	—	—	—
Powertech Investment Holdings (Pty) Ltd	100	—	55	—	—	—	—
(formerly Technology and Data Communications (Pty) Ltd)	—	—	—	—	—	—	—
Screenvision Manufacturing (Pty) Ltd	100	40	—	—	—	—	—
Septiran Management & Financial Services (Pty) Ltd (incorporated in Ciskei)	2 000	56	55	—	—	—	—
Standard Telephones & Cables (South Africa) Ltd	5 000	49	55	—	—	—	—
STC Business Communications (Pty) Ltd	40	—	55	—	—	—	—
(formerly Bwawe Instruments (Pty) Ltd)	—	—	—	—	—	—	—
STC Components (Pty) Ltd	1 000	56	—	—	—	—	—
(formerly Claysteel & Industrial Supplies (Pty) Ltd)	—	—	—	—	—	—	—
Tek Logic (Pty) Ltd	404 000	56	55	—	—	—	—
Telecommunication Technologies (Pty) Ltd	2 000 000	56	55	—	—	—	—
United Electronics Holdings (Pty) Ltd	221 500	56	55	—	—	—	—
— Ordinary	10 000	56	55	—	—	—	—
— Preference	—	—	—	—	—	—	—

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Subsidiary Information

	Issued capital R	Effective holding		Shares at cost less amounts written off		Indebtedness	
		1988 %	1987 %	1988 R	1987 R	1988 R	1987 R
Powertech Group							
Powertech Technologies Ltd	86 521 142	64	71	72 201 015	72 201 015	3 903 976	3 225 024
Abardare Cables Africa Ltd	7 257 790	28	22				
Abardare Investments (Pty) Ltd	200 000	32	27				
African Electric (Pty) Ltd	1 500 000	64	71				
Asco Cables (Pty) Ltd	1 000 000	28	22				
ASEA Electric South Africa Ltd	11 500 000	64	53				
Asco Scottish Cables Ltd	12 024 456	28	22				
Aubol Properties (Pty) Ltd	3	28	22				
Aycliffe Cables Ltd	240 000	28	22				
Consolidated Cables Investments (Pty) Ltd	100 000	32	27				
Contrans Cables (Pty) Ltd	12 000	28	22				
Contrans South Africa (Pty) Ltd	50 000	28	22				
Delta Controls (Pty) Ltd	4 000	64	50				
Drains Management & Financial Services (Pty) Ltd incorporated in Ciskei	2 000	64	71				
Edmore Plastic Products (Pty) Ltd	1 000 000	28	22				
Electrical Control Technologies (Pty) Ltd (formerly Square D (Pty) Ltd)	7 794 055	64	—				
Electrical Protection Co (Pty) Ltd	40 000	64	71				
Industry Technologies (Pty) Ltd (formerly Strömberg South Africa (Pty) Ltd)	1 000	64	71				
IPA Liebenberg (Pty) Ltd	400	28	22				
Luxon Lighting Industries (Pty) Ltd	605	64	69				
Luxon Lighting International (Pty) Ltd	1 000	64	34				
Lighting Structures (Pty) Ltd	1 000	42	45				
Lighting Technologies (Pty) Ltd (formerly S&D Engineering (Pty) Ltd)	4 000	64	69				
Litmaster Products (Pty) Ltd	30 000	64	71				
MAXX (Pty) Ltd							
— Ordinary	50 004	64	71				
— Preference	49 500	64	71				
WJ Perry South Africa (Pty) Ltd	20 000	64	69				
Powertech Industries (Pty) Ltd							
— Ordinary	12 000	64	71				
— Preference	100 000	64	71				
(formerly R&H Engineering (Pty) Ltd)							
Powertech Investment Holdings (Pty) Ltd (formerly Technology and Data Communications (Pty) Ltd)	100	64	—				
Powertech Management Services (Pty) Ltd	2	64	71				
Richards Bay Cable Distributors (Pty) Ltd	20	28	22				
Scottish Cables Namibia (Pty) Ltd	100	28	22				
Southern Cross Investments (Pty) Ltd	12	64	71				
Whaleys (Pty) Ltd	625	64	71				
BS & W Whaleys (South Africa) (Pty) Ltd	6 000	64	71				
Willard Batteries (Pty) Ltd	240 000	64	71				
Willard Batteries (Namibia) (Pty) Ltd (formerly African Electric (SWA) (Pty) Ltd)	2 000	64	71				
Willard Battery Properties (Pty) Ltd	100	64	71				
Windhoek Warehouse (Pty) Ltd	200	64	71				
Fintech Group							
Fintech Ltd	4 116 200	58	80	4 923 203	4 923 203	1 566 031	697 818
Altach Informatics (Pty) Ltd	1 000	58	—				
Amplivocal (Pty) Ltd	5 000	58	80				
Fintech Management Services (Pty) Ltd	1	58	—				
Engine Management & Financial Services (Pty) Ltd incorporated in Ciskei	2 000	58	80				
Intertech Systems (Pty) Ltd	2 000 000	58	—				
Karoo Automation (Pty) Ltd (formerly Karoo Alcatel (Pty) Ltd)	3 000 000	—	80				
South Continental Devices (Pty) Ltd	4 000	—	40				
STC Business Communications (Pty) Ltd (formerly Evox Instruments (Pty) Ltd)	1 297	58	—				
Village Investment Co Ltd	2 000	58	—				
Xactech (Pty) Ltd							
— Ordinary	4 000 000	58	—				
— Preference	25	58	—				
Punch Line Group							
Punch Line Holdings Ltd	805 488	43	—				
Business Africa (Pty) Ltd	2	43	—				
(formerly Computer Advantages (Pty) Ltd)							
Computer Engineering Services (Pty) Ltd	100	43	—				
Computer Resources (Pty) Ltd	340 000	43	—				
Computer Services (Pty) Ltd	650 000	43	—				
Global Data Centre Ltd	48	43	—				
GLA Industries (Pty) Ltd	2	43	—				
Performance Technologies (Pty) Ltd	100	43	—				

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	Issued capital	Effective holding		Shares at cost less amounts written off		1988 R	Indebtedness 1987 R
		1988	1987	1988 R	1987 R		
Impost Training (Pty) Ltd	2	18	—				
Laxid Retail (Pty) Ltd	100	12	—				
Muraco SA (Pty) Ltd	1	22	—				
Punchlin Financial Services (Pty) Ltd	1	43	—				
Punch Line (Pty) Ltd	3 600	43	—				
Punch Line Columbia Training Ltd	1 000	18	—				
Punch Line Education (Pty) Ltd	100	34	—				
Punch Line Finance Company (Pty) Ltd	1	43	—				
Shadon Electronics (Pty) Ltd	50	22	—				
Sigma Data Corporation (Pty) Ltd	4	43	—				
South Continental Devices (Pty) Ltd	4 000	43	—				
Adprom Group							
Adprom Holdings Ltd	1 521 790	22	—				
Advance Promotions (Pty) Ltd	1	22	—				
Advance Ribbons (Pty) Ltd	1	22	—				
Blue Peter Computer Media (Pty) Ltd	100	17	—				
Roneo Automation (Pty) Ltd (formerly Roneo Alcatel (Pty) Ltd)	5 000 000	22	—				
Sequel Group							
Sequel Computer Holdings Ltd (formerly Barbican Industrial Holdings Ltd)	26 903 742	37	—				
Orcim Computer Systems (Pty) Ltd	1	37	—				
Sequel Computers (Cape) (Pty) Ltd	1	37	—				
Sequel Computers (Pietersburg) (Pty) Ltd (formerly Spartan Micromanagement Pietersburg (Pty) Ltd)	100	37	—				
Unitech Group							
Unitech Computer Group Ltd (formerly Computall (Pty) Ltd)	322 130	25	—				
Microbyte (Pty) Ltd	806	25	—				
Microchoice (Pty) Ltd (formerly Kowie Harvesters (Pty) Ltd)	1 200	19	—				
Microworld (Pty) Ltd	1	25	—				
				104 164 488	104 203 005	28 789 722	22 237 303
Loans to subsidiaries						10 208 477	7 830 430
Accounts receivable from subsidiaries (included in debtors)						18 581 245	14 406 874
						28 789 722	22 237 303

Associates and other investments

	Effective interest		Investment at cost		Attributable share of retained income		Indebtedness		Total investment		Market value Directors' valuation	
	1988 / 1987 %	1987 %	1988 R000	1987 R000	1988 / 1987 R000	R000	1988 / 1987 R000	R000	1988 / 1987 R000	R000	1987 R000	
Listed Associated companies												
Punch Line Holdings Ltd												
Shares at cost	—	17	—	962	—	526	—	—	—	1 488	—	11 900
			—	962	—	526	—	—	—	1 488	—	11 900
Other Investments												
South African Micro-Electronic Systems (Pty) Ltd (associated)	21	21	1 126	1 120	231	231	—	—	1 357	1 351	1 857	1 881
Integrated Circuit Design Centre (Pty) Ltd	7	7	—	—	—	—	138	138	138	138	138	138
Alustang (Pty) Ltd	10	10	150	150	—	—	—	—	150	150	130	150
Investment Mutual Funds			131	—	—	—	—	—	131	—	131	—
Cash plus capitalised dividends and interest			—	525	—	—	—	—	—	525	—	525
Building Society fixed deposits			—	—	—	—	—	—	—	—	—	—
Other			37 436	—	—	—	—	—	37 436	—	37 436	—
			38 843	1 795	231	231	138	138	39 212	1 389	39 212	2 164
			38 843	2 757	231	757	138	138	39 212	1 637	39 212	11 609

