

Allied Technologies Limited Annual Report and Financial Statements

1979



ALTECH



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Technology is Our Second Name

Percentage of interest in subsidiaries
company

1979
R000

1978
R000

	Issued Capital (R)	Effectively		Ordinary share capital held		Indebtedness	
		1979 %	1978 %	1979 (R)	1978 (R)	1979 (R)	1978 (R)
Manufacturing							
Allied Electric (Pty) Ltd	2	100	100	8 668 569	8 668 569	(3 472 961)	(2 532 961)
Electrical Protection Co (Pty) Ltd	40 000	75	100	—	435 587	—	42 000
MSN Products (Pty) Ltd	20 000	100	100	203 769	203 769	—	—
R&H Engineering (Pty) Ltd	1 200	75	75	—	—	—	—
Standard Telephones and Cables (SA) Ltd	7	100	100	8 648 745	8 648 745	—	921 841
General Manufacturing							
Poolquip Industries (Pty) Ltd	5 000	100	100	458 482	458 482	—	55 000
Components Distributors							
EBE (Johannesburg) (Pty) Ltd	100	100	59.5	—	—	—	—
Electronic Building Elements (Pty) Ltd	4 000	100	70	533 411	342 687	—	35 000
Fairtronics (Pty) Ltd	1 000	80	100	—	—	—	—
Fairmont Electronics (Pty) Ltd	20 000	100	100	466 656	466 656	—	59 000
Kompolek (Pty) Ltd	100	100	70	—	—	—	—
Liberty Electronics (Pty) Ltd	5 000	100	100	333 194	333 194	—	62 000
Pace Electronic Components (Pty) Ltd	5 000	90	90	24 396	24 396	—	22 000
Other							
Advance Electric (Pty) Ltd	8 000	100	100	90 906	90 906	—	12 000
Allied Electric (Properties) (Pty) Ltd	1 000	100	100	—	—	—	—
Allied Transonic Systems (Pty) Ltd	10 000	—	51	—	5 100	—	—
Altech Finance (Pty) Ltd	5 000	100	100	424 651	424 651	3 348 515	1 086 813
Altech Management Services (Pty) Ltd	100	100	100	—	—	—	—
Altech Investments Ltd	200	100	100	—	—	—	—
Amalgamated Radio (Pty) Ltd	200	100	—	—	—	—	—
Battery Systems (Pty) Ltd	5 000	100	100	—	—	—	—
K Baker Associates (Pty) Ltd	40 000	100	100	1	1	268 000	—
Chalmers Wholesale Electrical Suppliers (Pty) Ltd	2 000	100	100	—	—	—	—
Comsat (Pty) Ltd	8 500	100	100	—	—	—	—
Ebetel (Pty) Ltd	4 000	100	2.5	—	—	—	—
A C Gowlett (Pty) Ltd	20 000	100	100	—	—	—	—
Handelbel Beperk	43 002	100	100	551 914	551 914	1 026 198	1 026 198
Industrialec (Pty) Ltd	200	75	—	—	—	—	—
Jas Culhane Beperk	19 800	100	100	280 242	280 242	(283 745)	(283 745)
Little Wonder Pools (Pty) Ltd	10 000	95	95	80 011	80 011	—	10 000
Nucleonic Engineering (Pty) Ltd	10 000	100	100	—	—	—	—
Penguin-Aire (Pty) Ltd	2	100	100	—	—	—	—
Penguin Pools (Pty) Ltd	100	100	100	—	—	—	—
Poolquip Industries (Natal) (Pty) Ltd	5 000	100	—	—	—	—	—
Pool Services (Pty) Ltd	200	100	100	—	—	—	—
Power Technologies Ltd	21 324 074	75	—	2 187 514	—	—	—
Powertech Management Services (Pty) Ltd	2	75	—	—	—	—	—
Rectifier and Communication Systems (Pty) Ltd	100	100	100	33 072	33 072	—	—
Republic Acceptances (Pty) Ltd	200	100	100	—	—	—	—
Socross Limited	14	100	—	2 500	—	—	—
Southern Cross Investments Ltd	12	75	—	—	—	—	—
				22 988 033	21 047 982	886 007	521 177
Loan to subsidiaries						1 294 188	1 026 188
Accounts receivable from subsidiaries						3 348 515	3 260 804
Loans from and amounts payable to subsidiaries						(3 758 706)	(3 765 426)
						886 007	521 177

An exemption to disclose particulars in respect of certain subsidiaries has been granted and details thereof are not included in this annexure. The cost of these investments is included in accounts receivable