

ANNEXURE (ii)

Maputo Development Corridor

Start Date: financial close was reached on 6 February 1998
End Date: 30 year Concession Contract
Location: extends from the Gauteng Border on N4, 27km west of Witbank in Mpumalanga to Maputo in Mozambique, a total length of 504 km.
Concessionaire: Trans African Concessions (TRAC)
Investment Value: total over concession period, R3,0 billion.
R1,5 billion during the initial construction period

Jobs created:

Direct Jobs created	Value	Males	Females
5677	R136m	R126.4m	R9.6m

SMME development

Design and construction	R119.85m	
Operation and maintenance	R16.4	
	Males	Females
	R15.3m	R1.1m

Training:

Number of people trained	Value
14 433	R11.4m

N3 Toll Road

Start Date: 2nd November 1999.
End Date: 30 year Concession Contract
Location: 418-kilometer from Cedara in KwaZulu Natal to Heidelberg in Gauteng section of the N3
Concessionaire: N3Toll Concession (Pty) Ltd. (N3TC)

Investment Value: total over concession period, R3,5 billion.
 R1,38bn paid to liquidate existing debt
 R600 million during the initial construction period

Jobs created

Direct created	Jobs	Value	Males	Females
1182		R185m	R172m	R13m

SMME Development

Design and construction		R87.9m	
Operation and maintenance		R97m	
	Males		Females
	R90.2m		R6.8m

Training

Number of people trained	Value
2 000	R1.2m

The Platinum Toll Road

Awarded deal of the Year 2001- by adjudicators under the auspices of Project Finance International – international recognition!

Start Date: 27 August 2001.
 End Date: 30 year Concession Contract
 Location: a portion of the N1 between the N1/N4 systems interchange in Tshwane and the Warmbaths Interchange, and also from a point 3km North of the Zambezi Interchange in Tshwane, westwards through Akasia, Brits, Rustenburg, and Zeerust to the Skilpadsnek border post with Botswana. The total distance of road covered by the scheme is 380 km
 Concessionaire: Bakwena Platinum Concession Consortium (Pty) Ltd
 Investment Value: total over concession period, R3,2 billion.

Job creation

It is expected that this project will create approximately 3000 direct jobs during the construction period and an additional 16 000 indirect jobs within the zone of

influence of the project. It is worthy to note that it is accepted that the multiplier effect of Road Construction, which ranges between 4 and 6, will have an impact on the created jobs.

SMME Development

- The lead shareholders are the Spanish state-owned development agency, Compania Espanola de Financiacion del Desarrollo Cofides, and Spanish toll road contractor Grupo Dragados, which each hold 25% of Bakwena
- The SA Infrastructure Fund, holds 25% of Bakwena.
- The rest of the shareholders include empowerment entity the Royal Bafokeng Nation, the Public Investment Commissioners, Real Africa Holdings and the Isibaya Fund.
- SMMEs will receive 20% of the value of the Design Contract, 15% of the value of the Construction Contract and 50% of the value of the Operations Contract.