



FORENSIC AUDIT - CLOSEOUT FORM

TIA Reference number:

Date:

Background /Summary of Matter:

1. Have all the parties implicated in this matter been reasonably identified?
2. Has the quantum or value reasonably been established or determined?
3. Have all the necessary steps been taken to recover the losses (financial & material) suffered due to this incident taking place?
4. Has it been reasonably determined whether a similar event could have taken place elsewhere in the Operating Division or Transnet?
 - 4.1 How do we detect whether similar incidents are occurring at present or in the future (e.g. data analytics)?
5. Does the fraud risk need to be assessed or does the fraud risk assessment need to be updated with the new information?



6. Do the key controls require amendment?

6.1 if the answer to the above is Yes:

- Identify which control in particular has not been complied with;
- Have we identified the root cause leading to the control breakdown (People, Process, Systems);
- Do we require to amend the specific control;
- If yes, what is the nature of the required amendment; and
- Ensure that the matter has been logged on the ITM tool and provide a copy of this.

7. Have steps been implemented to ensure that a similar event is prevented?

7.1 Should consideration be given for placing the entity on the restricted supplier list?

Signature of client



Note:

Steps of closeout process

- a) Complete the close out document and prepare for investigation close out meeting.
- b) Discuss close out with OD.
- c) Update close out document.
- d) Update ITM control.
- e) Update fraud prevention plan, if so required to cover risk areas identified.
- f) Close out form to be signed and submitted to client.
- g) Copy of signed close out form to be filed on the investigation file.